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Operation Reboot!

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Tips for Battling Rising Costs for Resorts in Times of High Inflation

by Lena Combs, CPA, CGMA, RRP, Partner Withum

Last year, inflation rates in the U.S. appeared to be a staggering 7%. Fast forward to this year, and June 2022 rates have risen to a 40-year high of 9.1% inflation year-over-year. Although there are signs that inflation is starting to ease somewhat due to declines in gas and energy costs, shelter and food costs continue to rise. July was slightly lower at 8.5% year-over-year inflation, and hopefully that trend continues, but it makes it difficult for resorts to keep up with rising costs on somewhat fixed budgets. As we enter the last half of the year with the expectation that interest rates will continue to increase to curb inflationary pressures, there is still uncertainty and the need to take whatever measures possible to assist in curtailing costs for resorts.

The first line of defense to combat increasing costs is to increase prices. This works for rentals, food and beverage, and other service-type fees that have direct costs of occupancy and usage. However, this is a once-a-year opportunity for fixed budget items such as maintenance fees and the like and is not as fluid as other revenue streams. Boosting productivity and cutting costs is the only way for fixed budget type items to combat the effects of inflation, which requires action. Boards and management must be proactive at this time and be prepared to make changes to ensure the sustainability of their resorts and minimize the impact of the current economic situation.

MEASURES TO TAKE

There is no "one size fits all" approach to cutting costs as each resort is unique and has its own operational challenges. The following are some general ideas to consider that can help combat the effects of rising costs.

Accountability and Visibility

Spending visibility allows management to see and understand where funds are spent and for what purpose. This visibility allows a spending analysis by cost, vendor, function, etc. and fuels accountability and the ability for collaboration to find solutions for cost reductions. This visibility can also assist with determining how spending aligns with strategy.

Establish Formal Vendor Programs

Establishing a formal preferred vendor program can increase purchasing power and possibly facilitate something closer to just-in-time inventory purchasing, which in higher cost times could allow some hedge against rising prices. Also, it increases purchasing visibility, as discussed above, to help ensure spending aligns with strategy. It is important, however, to make sure the vendor list is diversified so that competitive advantages can be obtained.

> Boosting productivity and cutting costs is the only way for fixed budget type items to combat the effects of inflation....

Align with Strategy

Often, cost cutting is done as a reaction without considering the longer-term strategy in place. Be cautious when making spending cuts so that they don't jeopardize the long-term goals of the resort. There are places where perhaps cutting costs does not have any material effect on operations, and other places where severe cost cutting can have damaging effects on the owner and guest experience.

Determine Where Consumption can be Reduced

For most resorts, payroll alone is 30% to 40% of expenses. Determining ways to increase productivity can have big results on employee costs as long as owner and quest satisfaction stays at the core of decision making. Also, evaluate if there are tasks that can be eliminated altogether or services that can be performed less often with no critical impact. Take a hard look at what tasks are performed, how often they are performed and how they are performed to help identify where some cost savings might be available.

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Consider implementing an innovation reward program. Ask employees to identify areas where they believe process or cost savings can be achieved for repetitive tasks or cumbersome reporting, for example. The low hanging fruit from this exercise

are tasks that could be easily automated to save time and money. Ideas implanted that generate cost savings earn a reward of some type or the originator of the idea, which would be insignificant to the resort in comparison to the cost savings to be achieved.

Evaluate Programs and Offerings

It is time to take a look at the lines of business and offerings to owners and guests to determine if any items cost more than the value they provide. Food and beverage offerings can be streamlined to focus on those items that are more popular and generate more profit. Activities can be centered around lowercost programs with possibly less frequency. Charges for these services could be increased to ensure that they are not operating at a loss.

In times of economic uncertainty, Boards and management must be engaged and involved in the strategy for reducing costs so that resorts can continue to thrive. The goal is to implement measures that cut costs or recover more revenue without negatively impacting owner and guest satisfaction and to be nimble to make changes to the plan as necessary through constant review and reevaluation. Also, it is important in the budgeting process to

There is no "one size fits all" approach to cutting costs as each resort is unique and has its own operational challenges. adequately raise maintenance fees to cover the rising costs of operations. The answer will differ for each resort, but with good communication, visibility, planning and timely execution, the impacts will be felt quickly and will be significant.

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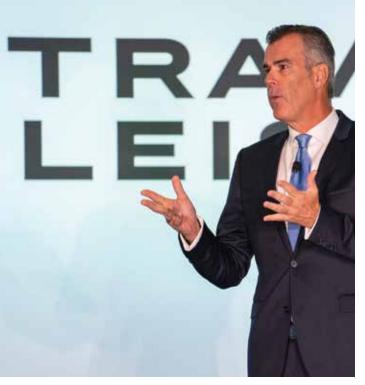
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Travel + Leisure Co. expanding leisure travel offerings

In January 2021, Travel + Leisure became the new global brand identity of former Wyndham Destinations, leveraging its extensive vacation expertise to bring the pages of the world's most influential travel magazine to life, while also tapping into its global reach and brand recognition. The acquisition marked the establishment of Travel + Leisure Co. as the world's leading vacation ownership and travel membership company.

Putting the world on vacation

The iconic brand amplifies the company's mission to "put the world on vacation" through their

diverse portfolio of leisure travel products and services. This strategic decision enables the company's ongoing growth and continued expansion of leisure travel products and programs.

While the company's vacation ownership business continues to drive most of the company's sales and revenue, Travel + Leisure Co. boasts a growing variety of other travel and membership offerings through its membership and subscription travel club businesses. The company offers a suite of consumer products and services inspired by the iconic Travel + Leisure brand, including a subscription travel club, Travel + Leisure GO. In



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by Marge Lennon

addition, the Panorama business line is working to diversify and expand far beyond the vacation ownership and exchange businesses, delivering a broader perspective to the world of travel.

While this may seem like an ambitious goal, Olivier Chavy, President of Panorama and Travel + Leisure Clubs, confirmed. "Yes. we do intend to put the world on vacation, beyond our successful vacation ownership world. As we strive to achieve this objective, we will continue to explore opportunities within the global leisure travel industry. Through our expanded travel and membership offerings, we're helping serve travelers in every aspect of their vacation needs, from vacation ownership and exchange to discount travel clubs and home swapping."

Panorama has three areas of focus: **timeshare exchange companies** – including RCI, 7Across (formerly DAE), and the Registry Collection – as well as **leisure businesses**, and a **travel technology** platform. RCI remains the industry's leading vacation exchange platform with 3.7 million members around the world.

Panorama enhances RCI membership

Shares Chavy, "RCI members can now travel with RCI all year, not just during their vacation exchange. Members can choose a traditional timeshare exchange at 4,200+ affiliate resorts, in more than 110 countries. Or they can apply their exchange to a selection of more than 600,000 hotels and resorts around the world. We reported nearly 2 million RCI transactions in our travel and membership business last year, which includes exchange revenue and travel club purchases."

Within the company's ecosystem, travelers have access to exclusive discounts at hotels and resorts around the world – including Mexico, Australia, Europe, and beyond. While this type of offering may be a departure from the traditional timeshare stay, this benefits travelers by providing more opportunities and options when planning vacations.

Love Home Swap

According to Chavy, "The exciting thing about the leisure travel



space right now is that there is so much innovation happening. That's why we're so enthusiastic about expanding our leisure travel offerings. It broadens our participation in the marketplace and allows us to put people on vacations in new and different ways."

He adds, "Our Love Home Swap brand, for example, allows members to literally swap homes for an agreed upon time, providing a truly authentic and immersive travel experience you can't get with an Airbnb or VRBO."

Love Home Swap has continued to accelerate growth beyond its original European market. Membership costs between \$11 and \$15 per month, and members can swap with thousands of beautiful and unique homes in over 100 countries.

Community Travel Clubs

The company's membership travel business also includes several community travel clubs like Heroes Vacation Club, a convenient platform that invites front-line heroes to book affordable vacations from start to finish. Club membership is free to essential workers such as first responders, medical providers, police, and firefighters, and provides access to hotel discounts, plus one-stop booking for resorts, car rentals, cruise, flights and more than 345,000 vacation activities. Members who upgrade to a premium membership (\$99 annually) are

eligible for enhanced benefits including deeper discounts on hotels.

Technology

Alliance Reservations Network (ARN) provides Travel + Leisure Co. with private-label travel booking engine technology services that enable the company's expansion into the subscription travel space. This has created affiliate travel sites to service individual leisure, corporate, association, and group and event clients across the globe.

Looking Ahead

Chavy shared his vision for the continued growth of the timeshare industry. "Millennials and Gen-Z are taking vacations more than any generation that has come before – and that mentality aligns perfectly with the basic pillars of timeshare. What makes these generations different is the way they seek out vacations. They want flexibility, experiences, and exciting, new destinations. We've already seen timeshare evolve from the fixed week model to points-based systems that allow for flexibility in location, time, and style of accommodation.

"Today, we're seeing timeshare leaders invest in experiential opportunities that make their resorts attractive to owners and guests. We're also seeing timeshares pop up in unique and desirable locations – such as the newest dual-branded Club Wyndham and Margaritaville



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Olivier Chavy, President, Panorama and Travel + Leisure Clubs

Olivier Chavy serves as President, Panorama and Travel + Leisure Clubs. With 30 years of experience in international hospitality and executive leadership, Chavy is responsible for the strategic direction, operation, and growth of the Panorama portfolio of businesses, including RCI, the largest exchange network in existence, as well as the company's flagship travel subscription service, Travel + Leisure GO.

Prior to joining RCI in 2019, he served as CEO of Mövenpick Hotels & Resorts where he led the company's expansion through new resort openings, pipeline development and portfolio growth of more than 40 percent.

He's previously held executive roles with Hilton, serving as Senior Vice President, Resort Operations for Hilton Grand Vacations, Area Vice President Hotel Operations for all Hilton brands in the Southeast region and International Head of Luxury & Lifestyle Brand Performance. He has also served as General Manager of renowned luxury hotels including Hilton Arc de Triomphe Paris, France and Hilton Mauritius Resort & Spa, Mauritius Island.

A native of France, Chavy earned an MBA from Cornell University, a

post-graduate diploma from Europe's prestigious ESSEC Business School, and a bachelor's degree in hotel management from St. Quentin en Yvelines Hotel Management School.

On a personal note. Olivier shared this special story with Resort Trades. "During the pandemic, cycling became an important outlet for me. To this day, I bike about 50 miles daily, including weekends. In June, I embarked on a journey to bike more than 250 miles across Italy, climbing almost 17,000 feet, with the goal of raising \$12,000 for Christel House, a nonprofit organization established by RCI founder Christel DeHaan in 1998."

"I've been involved with Christel House for three years and am currently part of the marketing and fundraising committee, so I sought a way to use my passion and interests to benefit the organization. I came across this Italy tour and knew that I could apply my long-distance cycling to it as a fundraising challenge. I shared photos and video with my network throughout the journey, encouraging my friends and colleagues to pledge funds in support of Christel House's mission. As a father myself, being able to give back and help kids in need around the world is a mission that's close to my heart."

Vacation Club resort in Atlanta, Georgia, and a Worldmark associate resort in Moab, Utah. In addition to these, I think we'll also continue to see an evolving sales strategy that is digital-focused, aligning with the way younger generations prefer to be marketed to. That evolution is already happening. Nearly 70 percent of the company's vacation ownership sales last quarter were to GenX and Millennial buyers."

"Throughout the social and economic challenges of the past few years, the value proposition of timeshare has continued to shine. When air travel was restricted during COVID, owners could still drive to nearby destinations to utilize their ownership, staying in their own suites with homestyle amenities that allowed them to cook meals privately and relax safely. While leisure travel has resumed, many people still have that desire for privacy and personal space, which you just can't get in a crowded hotel room. With travel demand high and inflation up, the cost of a hotel, home rental or similar accommodation is skyrocketing, creating an even more compelling value proposition for our consumers, knowing that their vacations, and the future vacations of their children's children, are protected from vacation inflation."

"In the coming years," concludes Chavy, "we want to meet people where they are, providing a buffet of leisure travel offerings based on their unique needs. We recognize that these needs continue to change and remain committed to evolving as needed. With that in mind, we're excited by future opportunities to partner with brands and providers to ensure people are not just going on vacation but making memories to last a lifetime."

Marge Lennon has been writing about the timeshare industry and its resorts since forever. She can be reached at Marge@ LennonCommunications.com.

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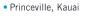
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7512 Dr Phillips Blvd, Suite 50-345 Orlando, FL, 32819 tel: 863.602.8804

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Specialty: Vacatia Partner Services is dedicated to the success of legacy resorts and their vibrant owner communities. Our customer-centric products and technologies help resorts increase owner engagement, attract new members, and finance property renovations. Our team of seasoned timeshare professionals partners with HOAs and property managers to increase owner satisfaction and improve your resort's economic health with no risk or upfront fees. Connect with us and see what a fresh

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1706 Emmet St N Ste 2 Charlottesville, Virginia, 22901 tel: 434.295.2033 ext.117 Website: www.wellington-financial.com Specialty: Wellington Financial has financed the timeshare industry without interruption since 1981. Specializing in receivables hypothecation, inventory and development loans of \$10,000,000 and up, we've funded over \$8 Billion with our group of lenders. Focused solely on lending to resort developers, we are the exclusive Resort Finance correspondent for Liberty Bank. With 40 years of expertise in the vacation ownership industry, we lend to credit-worthy

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LENDING INSTITUTIONS

FINANCIAL CORPORATION Whitebriar Financial Corporation 575 Mistic Drive PO Box 764 Marstons Mills, MA, 02648 tel: 508.428.3458 Website: www.whitebriar.com Contact: Harry Van Sciver Specialty: Receivables Financing. We can Lend or Purchase, including Low FICO, No FICO and Credit Reject. Fast Fundings of up to \$5 million. Non-Recourse Financing available, with no Holdbacks. We also Finance Inventory and HOA's and assist in Workouts. Resort Equity and Bridge Financing available.

MANAGEMENT & OPERATIONS CAPITAL VACATIONS*

Capital Vacations

9654 N Kings Hwy, Ste 101 Myrtle Beach, SC, 29572 tel: 843.449.6500 Website: capitalvacations.com Contact: Alex S. Chamblin, Jr. Specialty: Capital Vacations, headquartered in Myrtle Beach, SC, is one of the largest and fastest-growing management. development, and timeshare vacation club companies in North America. The company is dedicated to creating guality vacations and offers an affordable, flexible travel program called Capital Vacations Club. As a hospitality management provider, Capital Vacations provides full-service hospitality management solutions to vacation ownership resorts, helping to promote and support their long-term financial stability. With more than 68 managed resorts and over 30 vacation club properties across the United States and the Caribbean, Capital Vacations is committed to delivering memorable vacation experiences to owners and guests.

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MANAGEMENT & OPERATIONS

GETAWAYS RESORT MANAGEMENT Come Changing Scienting

Getaways Resort Management 999 Fredensborg Canyon Rd Solvang, California, 93463 tel: 844.438.2997 Website: www.GetAwaysresorts.com Specialty: When you need winning strategies, not just promises from your resort management company, put GetAways more than 25 years of resort management experience to work for your resort. With close to 50,000 owners/ members under management in four countries, GetAways has a proven



reputation for providing Game Winning

Solutions.

Grand Pacific Resort Management 5900 Pasteur Ct, Ste 200 Carlsbad, California, 92008 tel: 760.827.4181 Website: www.gprmgt.com Specialty: For decades, we've created experiences worth sharing-from the moment you start dreaming of your vacation to long after you return home. We tailor our services to preserve the distinctive experience offered by your resort, delivering exceptional results based on our longevity and your vision. Our collaboration, consistency, and hands-on approach ensure your success. Owners vacation with us because they appreciate our service culture. Associations stay with us because of the financial strength we build.

ELEMONJUICE

Lemonjuice Capital Solutions

7512 Dr Phillips Blvd, Suite 50-345 Orlando, Florida, 32819 tel: 863.602.8804 Website: lemonjuicesolutions.com Specialty: Specializing in professional,

full-service resort and rental management, Lemoniuice delivers owner-centric options focusing on the individual resort's needs. LJS presents solutions concentrating on what is best for the resort and its owners including strategic planning. Our leadership and management team are experienced and disciplined timeshare professionals that understands innovation is key to operating a successful resort. Unlike other management companies, we are solutions focused and will invest capital in the Association to achieve the best outcomes for all. At Lemonjuice, we put owners first while understanding we serve at the pleasure of our Boards.

MANAGEMENT & OPERATIONS



Vacatia Partner Services

Vacatia Partner Services 2840 Fairfax St, Ste 219 Denver, Colorado, 80207 tel: .720.335.8983

Website: vacatiapartnerservices.com Specialty: Vacatia Partner Services is dedicated to the success of legacy resorts and their vibrant owner communities. Our customer-centric products and technologies help resorts increase owner engagement, attract new members, and finance property renovations. Our team of seasoned timeshare professionals partners with HOAs and property managers to increase owner satisfaction and improve your resort's economic health with no risk or upfront fees. Connect with us and see what a fresh approach really means.



Vacation Resorts International 25510 Commercentre Drive, #100 Lake Forest, California, 92630 tel: 863.287.2501

Website: www.vriresorts.com Specialty: Vacation Resorts International (VRI) is a full-service timeshare management company providing 35 years of innovation, success, best practices, and solutions to over 140 resorts throughout the United States. We have the resources and solutions to generate income for your resort through rentals, resales, and collections. We invite you to discuss your needs with us today!





Vacatia Partner Services Vacatia Partner Services 2840 Fairfax St, Ste 219

Denver, Colorado, 80207 tel: 720.335.8983

Website: vacatiapartnerservices.com Specialty: Vacatia Partner Services is dedicated to the success of legacy resorts and their vibrant owner communities. Our customer-centric products and technologies help resorts increase owner engagement, attract new members, and finance property renovations. Our team of seasoned timeshare professionals partners with HOAs and property managers to increase owner satisfaction and improve your resort's economic health with no risk or upfront fees. Connect with us and see what a fresh approach really means.

OUTDOOR AMENITIES



Kay Park Recreation Corp. 1301 Pine St. Janesville, Iowa, 50647 tel: 800.553.2476 Website: www.kaypark.com Specialty: Manufacturing "America's Finest" park equipment to make people-places people-friendly, since 1954! The product line includes a large variety of outdoor tables, benches, grills, bleachers, litter receptacles, drinking fountains, planters, pedal boats, and more!

PEST CONTROL/DISINFECTANT

STERI-FAB

SteriFab PO Box 41 Yonkers, 10710 tel: 800.359.4913 Website: www.sterifab.com Specialty: Approaching its 50th year on the market. STERIFAB continues to set new standards as it continues to be the only EPA registered product that both disinfects and kills bed bugs and other insects. This ready to use product is available in all 50 States and is ready to use. Available in pints, gallons and 5- gallon containers. STERIFAB.COM

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DOGIPOT 2100 Principal Row, Ste 405 Orlando, Florida, 32837 tel: 800.364.7681 Website: www.dogipot.com Specialty: DOGIPOT® has numerous product designs made from various materials to help fit all of the possible needs of our customers in helping solve their dog pollution issues. We have the most aesthetically pleasing, commercially durable products on the market that are very economical. No one can match our experience, customer service, selection of products, or reputation in the market. DOGIPOT® products offer dependability that saves you money!

POOL & WATER FEATURES EQUIP. & MAINT.



Hammerhead Patented Performance 1250 Wallace Dr. Ste D

Delray Beach, Florida, 33444 tel: 561.451.1112

Website: www.hammerheadvac.com Specialty: For 20 years, Hammer-Head has led the way in low-cost, safe, easyto-use manual pool vacuum systems. Our portable, rechargeable, battery powered vacuums are designed for speed and simplicity. Remove debris without using the filtration system and cut your pool vacuum time in half, without shutting down the pool. Hammer-Head cleaning units are made in America and are the #1 choice of military, cruise line, resort, fitness club, and city managers from Key West to Okinawa.



LaMotte Company 802 Washington Ave Chestertown, Maryland, 21620 tel: 800.344.3100 Website: www.lamotte.com/pool Specialty: The Mobile WaterLink® SpinTouch[™] lab is designed to be used

onsite. The precise photometer can measure 10 different tests in just 60 seconds to obtain perfect water chemistry. All the test results can be viewed on the touchscreen or can be transferred into our WaterLink Solutions PRO water analysis program. Achieve precision without timeconsuming test and clean-up procedures. Visit www.waterlinkspintouch.com for more information.

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150 Governors Square Peachtree City, Georgia, 30269 tel: 770.486.1181

Website: www.rsivacations.com/ Specialty: We have always been known as a high service travel fulfillment company that used tech - Today we have emerged as a Tech Company that provides travel fulfillment!

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PUBLIC RELATIONS



121 Lakeshore Dr Rancho Mirage, California, 92270 tel: 760.803.4522

Website: www.gbgandassociates.com Specialty: Positioning Strategy, Placement and Reputation Management Let GBG create a positive platform for new business development and increase awareness. We provide resources and spearhead tailormade B2B or B2C strategic plans incorporating both paid and earned media, as well as social media campaigns and marketing collateral materials. We manage many moving parts for effective, comprehensive communication and reputation management programs. Three decades of vacation industry success.

RECEIVABLE FINANCING WHITEBRIAR FINANCIAL CORPORATION

Whitebriar Financial Corporation 575 Mistic Drive PO Box 764

Marstons Mills, Massachusetts, 02648 tel: 508.428.3458

Website: www.whitebriar.com

Contact: Harry Van Sciver Specialty: Receivables Financing. We can

Lend or Purchase, including Low FICO, No FICO and Credit Reject. Fast Fundings of up to \$5 million. Non-Recourse Financing available, with no Holdbacks. We also Finance Inventory and HOA's and assist in Workouts. Resort Equity and Bridge Financing available.

REFURBISHMENT & DESIGN

hospitality resources & design

Hospitality Resources & Design, Inc. 919 Outer Rd. Ste A Orlando, Florida, 32814 tel: 407.855.0350

Website: www.hrdorlando.com

Specialty: Hospitality Resources & Design is a licensed interior design firm. Services include interior design, LEED AP, kitchen & bath, purchasing, project management, and installation. We strive to create longterm partnerships with clients by listening to and understanding their unique goals. The team uses its expertise to provide clients with innovative designs while completing projects on time and in budget. Regardless of scope or location, we are happy to travel to you to begin a successful collaboration.

RENTALS AND RESALE



SellMyTimeshareNow, LLC 8545 Commodity Cir Orlando, Florida, 32819 tel: 877.815.4227

Website: www.sellmytimesharenow.com Specialty: SellMyTimeshareNow.com is the largest and most active online timeshare resale marketplace worldwide. We provide a proven advertising and marketing platform to timeshare owners, while offering the largest selection of resales and rentals to buyers and travelers. With over 5.5 million visits to our family of websites and more than \$254 million in purchase and rental offers delivered to advertisers annually, we have been serving the needs of owners and non-owners alike since 2003.

Timeshares)nly

Timeshares Only LLC 4700 Millenia Blvd. Ste. 250 orlando, Florida, 32839 tel: 800.610.2734

Website: www.timesharesonly.com Specialty: Timeshares Only is a cooperative advertising company that has served the timeshare resale market for over 25 years. We connect timeshare buyers, sellers, and renters on our online resale platform. Timeshares Only also enhances the timeshare product value by providing owners with maintenance fee relief. numerous monetization options, and exclusive access to the largest selection of travel benefits at remarkable prices. It's a whole new timeshare resale experience.

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RENTALS AND RESALE



Vacatia Partner Services

Vacatia Partner Services 2840 Fairfax St, Ste 219 Denver, CO, 80207 tel: .720.335.8983 Website: vacatiapartnerservices.com Specialty: Vacatia Partner Services is dedicated to the success of legacy resorts and their vibrant owner communities. Our customer-centric products and technologies help resorts increase owner engagement, attract new membe rs, and finance property renovations. Our team of seasoned

timeshare professionals partners with HOAs and property managers to increase owner satisfaction and improve your resort's economic health with no risk or upfront fees. Connect with us and see what a fresh approach really means.

RESALES



Bay Tree Solutions 115 Perimeter Center Place, Suite 860 Atlanta, Georgia, 30346 tel: 800.647.4130 Website: www.BayTreeSolutions.com Specialty: Bay Tree Solutions is an advertising and marketing company that specializes in assisting owners to resell their vacation ownership interests at a fair price. By avoiding desperate sellers and distressed properties and by using our consultative method, for eleven years we have repeatedly guided clients who sell for prices 30-to-50 percent higher than our closest competitors. Bay Tree provides resort operators, as well as servicing and collection agencies, with a trusted ally.

SALES TRAINING



ShariLevitin.com

Levitin Group

P.O. Box 683605, Park City, UT, 84068 tel: 435.649.0003

Website: www.sharilevitin.com Specialty: Shari Levitin is the author of the bestseller, Heart and Sell, a frequent contributor to Forbes, CEO Magazine, Huffington Post, and guest lecturer at Harvard. Shari started in the timeshare industry in 1997, and her team has increased revenues for companies like Wyndham, Hilton, and RCI in over 40 countries.

Recently, Shari has been recognized as one of the:

- Top 10 Voices in Sales for LinkedIn
- Top 20 Sales Experts in the Salesforce
- documentary, "The Story of Sales."
- Top 50 Keynote Speakers
- 38 Most Influential Women in Sales https://www.linkedin.com/in/sharilevitin

SOFTWARE



Digital Rez International Inc Warrens Park Dr Clermont, Saint Michael, BB11157 tel: 246.436.3739 Website: www.digitalrez.com/ Specialty: The Digital Rez Group is a global organization consolidated behind the RezExpert Software System. With offices in Canada, Barbados, and Australia, Digital Rez has been operating for over 30 years providing solutions to the accommodation and hospitality sector worldwide. Specializing in enterpriselevel centralized Property Management Systems, and comprehensive Membership management for large networks and single resorts with exclusive points and rules management.

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Maestro PMS

8300 Woodbine Ave Markham, Ontario, L3R 9Y7 Canada tel: 905.940.1923

Website: maestropms.com Specialty: Ideally suited for independent full-service hotels, resorts, conference centers, and multi-property groups, Maestro can handle your complex PMS, Spa, Vacation Rental, and Sales and Catering requirements. With over 20 integrated modules on a single database backed by unparalleled support, it is the preferred PMS of an international clientele. A Web Browser solution on-premise or cloud, Maestro enhances the guest journey with a touchless, mobile and sophisticated personalized experience. Contact us to learn more.



RNS Timeshare Management Software 410 43rd St W Bradenton, Florida, 34209 tel: 941.746.7228 Website:

www.TimeshareManagementSoftware.com Specialty: Designed for legacy fixed and floating time resorts, our software solution streamlines the reservation and accounting functions for timeshare resorts. Plus our responsive On-Line Booking module allows you to show the weeks available to rent (owner or association weeks) on your web site for booking by the traveler. Includes A/R module to invoice and collect owner fees. One simple package to automate your existing timeshare resort.



SPI Software

444 Brickell Ave, Suite 760 Miami, Florida, 33131 tel: 305.858.9505 Website: www.spiinc.com Specialty: SPI is the preferred software for selling and managing timeshare properties, vacation ownership clubs, and resorts. SPI's Orange timeshare software is a comprehensive suite of services that includes sales and marketing, property management, billing maintenance, and more. SPI is a global company with our software installed on five continents providing a breakthrough product based on over 40 years of industry experience. This includes an advanced user interface, all major integrations, and cloud-based extendable applications.



Viewpoint

6277 Sea Harbor Dr., Orlando, FL, 32887 tel: 305.491.2850 Website: viewpointweb.com

Specialty: @Work International is an IT company that has been providing software to the Timeshare Industry for over 30 years. Viewpoint is currently used by more than 100 Resorts / Clubs globally. Market Penetration: Viewpoint is used in over 85% of Australian & New Zealand resorts. And expanding globally with Resorts / Clubs using Viewpoint in the United States, India, Bali, Thailand, Greece, Egypt, the United Kingdom and many more.





Everest NightBridge

199 S Los Robles Ave Pasadena, CA, 91101 tel: 818.384.0925

Website: www.everestnightbridge.com Specialty: Everest Nightbridge is a source of capital for legacy timeshare resorts. Our mission is to sit on the Owners' side of the table and explore the best options for the future of the resort. We are not a property manager. We invest capital to achieve the goals set by the Owners and property managers. Everest has 26+ years' experience with owning, renovating, restructuring, refinancing and selling shared ownership residential income properties. Our focus includes strategic evaluation, simplifying the ownership structure, and investing capital on behalf of the owners. Please call us and learn why we are different from any service provider currently in the legacy timeshare world.

STRATEGIC PLANNING



Lemonjuice Capital Solutions

7512 Dr Phillips Blvd, Suite 50-345 Orlando, Florida, 32819 tel: 863.602.8804 Website: lemonjuicesolutions.com Specialty: Lemonjuice delivers comprehensive professional management, strategic planning, and the resources needed to execute those plans for Association Boards and Managers. Unlike typical management companies, Lemonjuice will invest capital with the Association to help it achieve its goals. Services include strategic analyses; rental distribution, revenue management, and channel management; Resort technologies including operating systems, websites, and tools; professional resort management and accounting; title and roster reconciliation; sunset management; and Project restructuring and repositioning. Give your owners options!

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TOWEL SERVICES



Towel Tracker

950 Vitality Dr. NW, Suite A Comstock Park, MI 49321 tel: 616.325.2060 Website: toweltracker.com Specialty: Towel Tracker enables you to control and simplify your towel service while increasing your bottom line through recurring savings on status quo expenses you no

longer will pay! On the surface level, guests simply swipe their room key to access as many towels as they want. Every towel taken is then invisibly tracked (via unique ID) and assigned to that guest's account. Upon return to the system receptacle, towels are automatically cleared from that account. Replacement costs for unreturned towels can be set to automatically roll into the quest's final room invoice as individual line items.

TRADE ASSOCIATIONS



1201 15th St NW. Ste 400 Washington, District of Columbia, 20005 tel: 202.371.6700 Website: www.arda.org Specialty: ARDA is the face of vacation ownership. Based in Washington, D.C., the American Resort Development Association (ARDA) is the trade association for the timeshare industry. ARDA's membership comprises over 500 companies (both privately held firms and publicly traded corporations), which house 5,000-plus individual ARDA members. ARDA's active, engaged members have extensive experience in shared ownership interests in leisure real estate.

care

C.A.R.E. (Cooperative Association of **Resort Exchangers**)

P.O.Box 2803 Harrisonburg, Virginia, 22801 tel: 800-636-5646 (U.S. & Canada) 540-828-4280 (Outside U.S. & Canada) Website: www.care-online.org Specialty: Established in 1985, C.A.R.E. is one of the industry's leading associations in ethical standards and value propositions. Its internationally diverse member base includes Resort Developers, Management and Exchange Companies, HOA's, Travel Clubs and Wholesalers as well as industry suppliers bringing value-added revenue enhancement opportunities. Companies that possess rentable inventory or seek inventory for fulfillment set the foundation of C.A.R.E. with multiple advantageous scenarios for securing client vacations, increased inventory utilization and heightened yield management



Global Connections, Inc. 5360 College Blvd, Ste 200 Overland Park, Kansas, 66211 tel: 877.995.3771 Website: www.exploregci.com Specialty: Established leader in the vacation industry offering its premier travel club, Global Discovery Vacations, through a sales distributorship channel; componentbased travel and leisure benefits; exit and affinity programs. GCI is the developer of resorts in California, Colorado, Florida, and Tennessee: owns/leases multiple resort condominiums throughout the U.S., Canada, Mexico and Caribbean. From having your own travel club sales distributorship to strengthening loyalty with your members and employees, GCI has the solution you need.

TRAVEL INCENTIVES



Creative Marketing Incentive Group Inc 1968 S Coast Hwy #810 Laguna Beach, California, 92651 tel: 619-777-5577 Website: www.creativemarketingincentives.biz Specialty: At Creative Marketing Incentives,

Specialty: At Creative Marketing Incentives, we take pride in helping businesses 10X their leads, sales, and brand through leveraging the power of the gift of giving and providing the go-to platform to distribute an UNLIMITED amount of high perceived value incentives – on and offline.



I definitely look at every page of Resort Trades each month to see what is happening in the industry. I find it very informative and know that others on my team are reading it, too."

Jon Fredricks, CEO Welk Resorts LLC

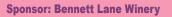
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Meet Kathryn, October's Survivor

Not all stories are the same. Some are more tragic and traumatic than others, but all are personal to those walking through it.

I was diagnosed with Breast cancer in August of 2019. I was 44. It was an annual screening that ended with "we see something want to take a closer look". This of course segways into ultrasounds, needle biopsies, and mammogram biopsies in quick succession. Meet with this person and that person...so much information, opinion, and decision thrown at you when your mind is stuck at "you have cancer".



I do not live near family so I'm on my own. Long story short, I chose a bilateral mastectomy. My surgeon sold it as a "one and done", which as seemed like the

best scenario. Just get it over with and wave the pink flag. Unfortunately, we did not get clean margins. Nor did we after surgery number two six weeks later. My option was to let them hack away at me again until they got a result they were happy or wait and see what happens. I am currently waiting...waiting for the 5 year implant check-up MRI...waiting to feel a lump that might materialize...waiting for cancer to show up somewhere else... just waiting.

So, now I am angry. Angry that I gave up my breasts and still have cancer. Angry that I do not have a good way of checking for further disease. Angry that the providers don't seem to have any accountability for outcomes.

Moving from anger to acceptance and acceptance to empowerment requires re-framing. It's not easy to reframe the past without removing yourself out from your experience. I joined the Phoenix Desert Dragons dragon boat team. They have provided local purpose, challenge, comradery and support when needed. It's was a perfect first step and here where I found "Send Me On Vacation" to give me the opportunity to attend a vacation for my spirit

where my body and mind can start to heal from the nightmare of it all. Italy seems like a great place to re-frame, let go of the things I can't change and make peace with my current reality. For once in many years, I feel a twinge of hope and excitement at the chance of being selected to attend.

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Send Me on Vacation's mission is

"To Provide a much needed vacation to under served women with breast cancer who need a place to rejuvenate and heal their body, mind and spirit." The adverse effects of fighting cancer can leave women, their families and friends in shambles. We believe that an essential first step in surviving the effects of breast cancer is to provide survivors with a healing vacation to "take a break" from the fight. If interested in becoming a recipient, donor or sponsor please contact us at backuscathy@gmail.com www.sendmeonvacation.org

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